



**Personal Finance**

# **How We Save**

**April 17th, 2020**



Lesson: April 17th, 2020

## **Objective/Learning Target:**

Students will learn to:

- Identify everyday obstacles Americans experience when trying to save money
- Recognize the impact of inflation on savings
- Experience simulated challenges of living paycheck to paycheck

Understand why it is important to maintain an emergency fund

# Warm up (think out loud, or write your answer down)

1. What are some things your family does on a regular basis to save money? How often does your family do these things?
2. Which practices have you found to be the most effective in saving money? Why do you think they are effective?

# Lesson

Follow the directions on the worksheet to complete this activity.

Make a copy of the worksheet below.

<https://docs.google.com/document/d/19PxZa96Ubm2ZfXB96q5RLROQGwq9TpZvp6Ta8dBu8aI/edit?usp=sharing>

# Ted Talk

Watch the Ted Talk Linked Below and write down 10+ important things you saw in the video and anything you found interesting.

[https://www.ted.com/talks/shlomo\\_benartzi\\_saving\\_for\\_tomorrow\\_tomorrow?language=en](https://www.ted.com/talks/shlomo_benartzi_saving_for_tomorrow_tomorrow?language=en)

Things to look for: Lottery, 401(K)s, Present Bias, Save More Plan, Impact on Overall Savings.

# Exit Ticket

1. List two recommended strategies you can use to save money.